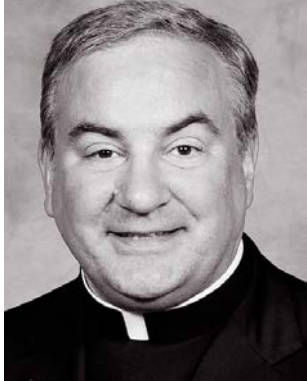




PARISH OF ST. MARY 2015 ANNUAL REPORT

The Church of St. Mary is a Catholic community centered on Jesus Christ present in the celebration of the Eucharist. We are guided by the Holy Spirit and the apostolic teaching of the universal Catholic Church. We are committed to lifelong Catholic formation for every parishioner including a parish school and religious education for all young people. We worship and glorify God through prayer, Scripture, participation in the sacraments, devotion to the Blessed Virgin Mary, active charity and justice, and the advancement of the common good.

FROM THE PASTOR'S DESK



Dear Friends,

Defining moments. Each of our lives has them. Some moments are important for our vocations, or our family life or our careers. As Catholic people, so many defining moments in our life of faith occur in our parish. Quiet moments of prayer, the celebration of the Sacraments, the support of the community: all of these help shape our lives as disciples of our Lord Jesus Christ.

As we present to you the 2015 Annual Report for St. Mary, I thank all the people who have supported our parish through the sharing of their time, talent and treasure. Your generosity helps St. Mary serve as a place where God can act in the defining moments of our lives.

Thanksgiving Day 2014 was an uplifting celebration for our parish when our church was packed as we welcomed a new shepherd to the Archdiocese of Chicago, Archbishop Blase Cupich.

Please review this Annual Report. I hope you have a sense of satisfaction when you see the photos that reflect the important ministries of St. Mary.

My thanks to our talented staff, Parish Council, Finance Council, School Advisory Council and Parents' Association, along with countless people who help St. Mary be the vibrant parish that it is today. May God who has begun such work in us, bring his plan to completion.

In our Lord,

A handwritten signature in dark ink, appearing to read "Fr. Mike McGovern". The signature is fluid and cursive.

Father Mike McGovern
Pastor

FINANCE COUNCIL

Joe Zaccari, *Chair*
Tim Cummins
Justin Foley
Jeff Gannon
Jeff Giannelli
Wendy Hambleton
Tom Parrott
Eric Rahn
Fr. Michael McGovern, *Pastor*
Rebecca Quackenbush, *Business Manager*

PARISH COUNCIL

Jeanne Burke, *Chair*
Doug Ashley
Melissa Le Rose
Dave Melsheimer
Camille Prindle
Mark Saran
Will Ulaszek
Fr. Michael McGovern, *Pastor*
Fr. Brendan Guilfoil, *Associate Pastor*
Lore Nugent, *Pastoral Associate*

PARISH STAFF

Fr. Mike McGovern, *Pastor*
Fr. Brendan Guilfoil, *Associate Pastor*
Fr. Ronald Stake, *Associate Pastor*
Jack Herrmann, *Deacon*
Joe Krakora, *Deacon*
Bob Thomas, *Deacon*
Dr. Venette Biancalana, *Principal*
John Chapman, *Director of Music*
Dan Cheely, *Director of Evangelization*
Diane Kennedy, *Youth Minister*
Rachel Kuhn, *Director of Development*
Peter Lesniewski, *Director of Religious Education*
Lore Nugent, *Pastoral Associate*
Rebecca Quackenbush, *Business Manager*
Alli Smith, *Youth Minister*

THE PARISH OF ST. MARY

Thank you for preserving our sacred space. Since 2005, the following building improvements have revitalized our 1910 Church:

- New elevator
- New roof
- New carpeting
- New front porch
- New radiant heat under front porch

- Restored stained glass windows
- New landscaping
- New signage
- New sound system
- New ceiling fans

Please continue to actively participate in the many liturgies we celebrate together in our beautiful Church.

Church Restoration Source of Funds & Expenses

CHURCH RESTORATION PHASE I & PHASE II: CHURCH FAÇADE, FRONT PORCH & PLAZA

Total Budget	\$600,000
Source of Funds	
Fr. Barry Church Preservation Fund	\$130,897
Guild of St. Mary Landscaping	\$14,627
To Teach Who Christ Is	\$50,000*
Unrestricted Cash	<u>\$365,431</u>
Total Source of Funds	\$560,955
Expenses	
Construction Support Service Expenses	\$63,470
Phase I Construction: North Façade	\$107,746
Phase II Construction: Front Porch & Plaza	<u>\$389,739</u>
Phase I & Phase II Church Restoration Total Expense	\$560,955

*\$150,000 Released from *Temporarily Restricted—To Teach Who Christ Is Releases, vs Unrestricted Expenses Capital Improvements*

To Teach Who Christ Is Income & Releases

To Teach Who Christ Is FY2015 Unrestricted Releases

Church Restoration Phase I, II & III	\$150,000
Church of St. Mary	
Evangelization Program	\$43,809
Youth Ministry Program	\$47,406
Religious Education Program	<u>\$519</u>
	\$91,734
School of St. Mary	
PGC Carpeting	\$16,070
PGC Roof Repairs	\$12,150
Technology	<u>\$48,361</u>
	\$76,581

TOTAL To Teach Who Christ Is Unrestricted Releases: \$318,315

To Teach Who Christ Is Campaign

Pledge vs. Fulfillment	Unrestricted	Fr. Madden	Most Blessed Trinity Academy	Total
Total Pledged (391 households pledged)	\$1,778,200	\$165,501	\$285,312	\$2,229,013
Total Cash Received (FY13-FY15)	\$1,163,248	\$119,464	\$275,338	\$1,558,050
Total Pledge Outstanding (at FYE15)	\$ 614,952	\$ 46,037	\$ 9,974	\$ 670,963
% of Pledge Fulfilled	65%	72%	97%	70%
Cash Received Split				
Church of St. Mary 60%	\$ 697,949	\$ 71,678	\$165,203	\$ 934,830
Archdiocese 40%	<u>\$ 465,299</u>	<u>\$ 47,786</u>	<u>\$ 110,135</u>	<u>\$ 623,220</u>
Total Cash Received (FY13-FY15)	\$1,163,248	\$119,464	\$275,338	\$1,558,050

CHURCH RESTORATION PHASE III: STAINED GLASS WINDOWS

Total Budget	\$200,000
Source of Funds (as of 11/23/2015)	
To Teach Who Christ Is	\$100,000*
Stained Glass Window Restoration Donations	\$97,090
Unrestricted Cash	<u>\$14,220</u>
Total Source of Funds	\$211,310
Expenses (completed as of 11/23/15)	
Restoration	\$201,630
Louvers	<u>\$9,950</u>
Total Expenses	\$211,310
Church Restoration Phase I, II & III Total Expenses	\$772,265

This campaign has enabled our parish to reinvigorate evangelization, expand youth ministry to middle school and college students, provide multi-media resources for religious education, complete important capital repairs to our church and school as well as upgrade technology at the school, increase our ability to offer tuition assistance to school families and share significant financial resources with our neighboring parish in Waukegan. We are grateful to the generous parishioners of St. Mary. Thank you!

SPIRITUAL LIFE

SPIRITUAL LIFE

Many St. Mary parishioners participate in a variety of opportunities for spiritual growth and service:

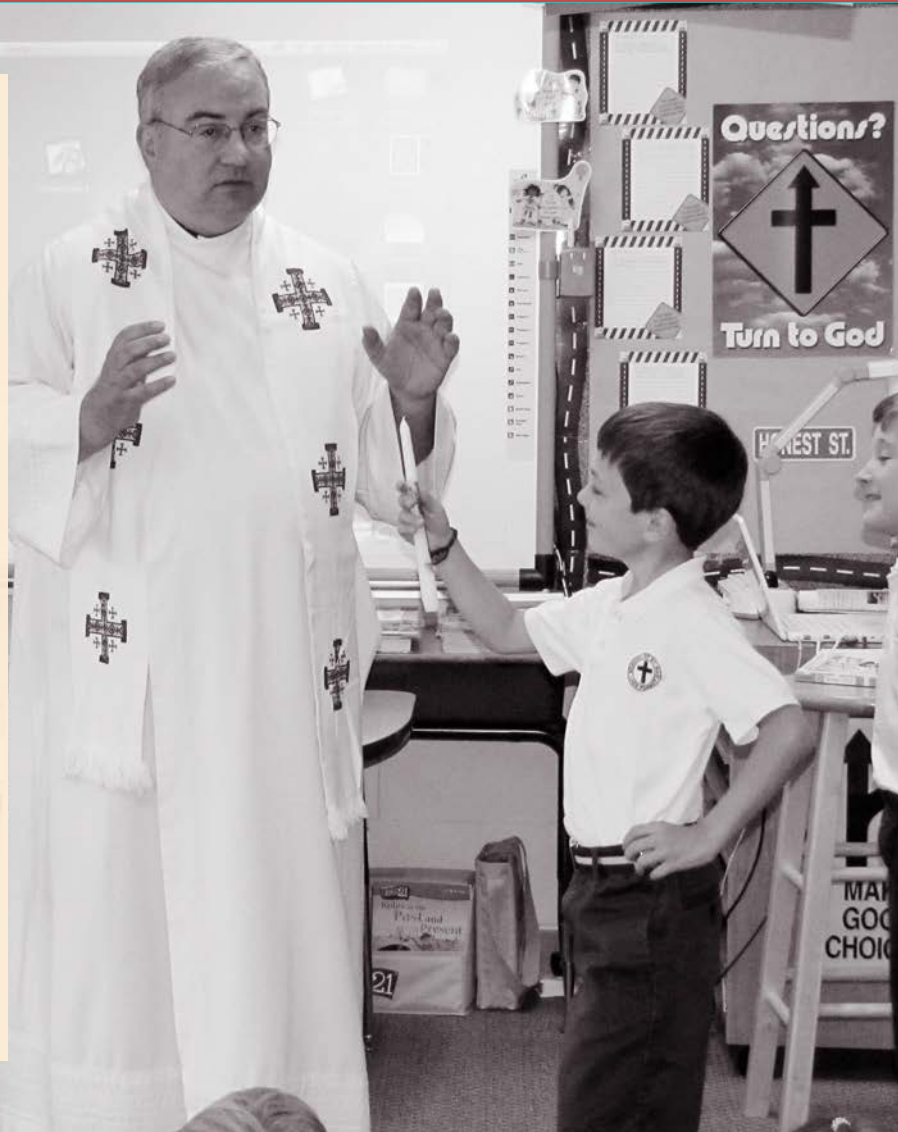
- Ushers—55
- Lectors—41
- Extraordinary Ministers of Holy Communion—160
- Altar Servers—60
- Choir, Hand Bell Choir, Cantors & Instrumentalists—40
- Ministers of Care—35
- Bereavement Ministers—16

BIBLE STUDY

Weekly bible study meetings provided an opportunity for 115 parishioners to not only learn the Scriptures, but come to a deeper understanding of their Catholic faith. Bible study focused on three themes this year: *Psalms: The School of Prayer*, *Mary: A Biblical Walk with the Blessed Mother* and *The Book of Ruth*. Participating in Bible Study is an important part of our faith journey.

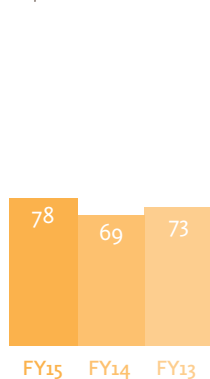
MUSIC MINISTRY HIGHLIGHTS

- Fauré Requiem sung at Mass on All Souls (November 2)
- Archbishop Cupich celebrating Mass with us on Thanksgiving (see cover photo)
- Guest choir from St. Peter-Volo sang in honor of the Feast of the Body and Blood of Christ (Corpus Christi)

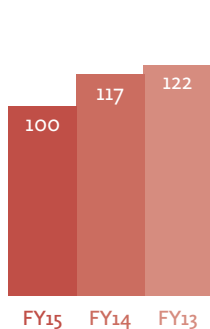


CATHOLIC RITES

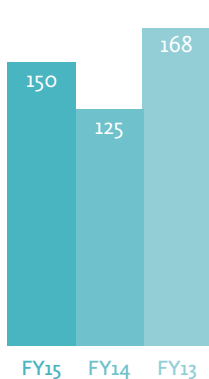
Baptism



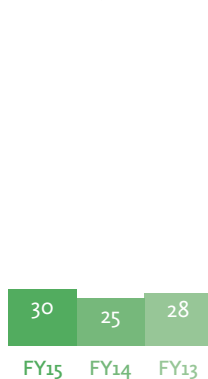
First Reconciliation and First Holy Communion



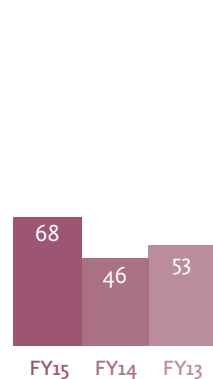
Confirmation

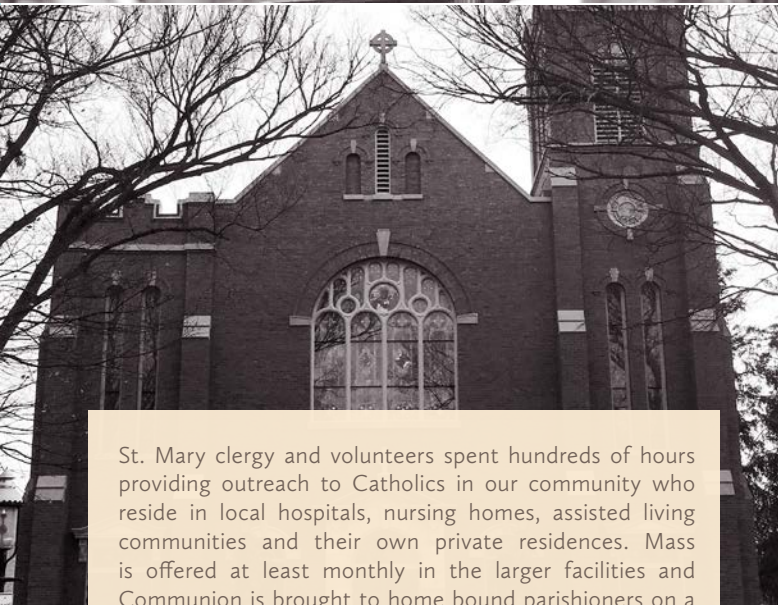


Matrimony

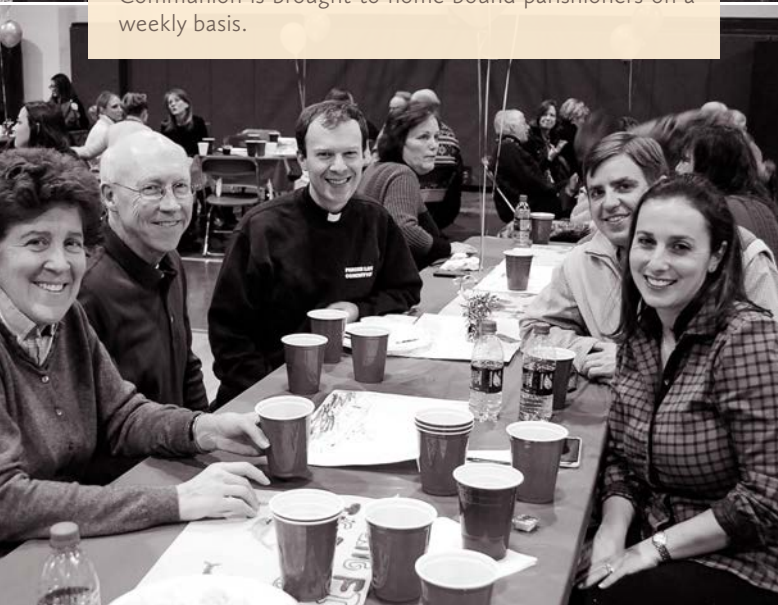


Funeral





St. Mary clergy and volunteers spent hundreds of hours providing outreach to Catholics in our community who reside in local hospitals, nursing homes, assisted living communities and their own private residences. Mass is offered at least monthly in the larger facilities and Communion is brought to home bound parishioners on a weekly basis.



EVANGELIZATION

Evangelization is essential to the mission of the Church of St. Mary. It means understanding that the fullness of Jesus Christ in the Catholic person is an inexhaustible treasure, which enriches every aspect of our lives. It means sharing with other people the joy of the treasure which we have discovered.

For this reason, always relying on the words and actions of Jesus, the Church of St. Mary looks for every opportunity to show people through the sacraments, classes, fellowship, study, writing, media and culture, who Jesus is, what He teaches, how He enters our lives today, and why His teachings are true. When people are hungry for God, they can come to St. Mary to be filled.

- Regional Adult Confirmation Sacramental Preparation series
- “Catholics Come Home” adult instruction in the Catholic faith
- Guest speakers for Lenten Biblical Reflections, and Catholic moral teachings
- Catholic Lawyers’ Mass and Breakfast
- Take-home instructional resources through Church main entrance kiosk
- Evangelization Advisory Group
- Weekly book studies of classics of Catholic literature
- Monthly “Movie Nights” featuring films of moral dimension and Catholic interest
- Devotional Facebook reflections
- Pilgrimage to Our Lady of Sorrows Basilica in Chicago
- Summer series on Catholic Social Teaching

PARISH LIFE



GUILD OF ST. MARY

The Guild of St. Mary is an organization of dedicated women serving the needs of the Church of St. Mary and its wider community for the past 80 years. With 15 circles and over 500 members, the Guild offers a rich and unique environment for women of different ages and experiences, to meet new people, foster friendships, serve others and grow in faith.

GUILD OF ST. MARY BOARD MEMBERS

Helen Jenko, *President*
Rose Logue, *1st Vice President*
Eileen Peters, *2nd Vice President*
Beth Parsons, *Secretary*
Mary Brennan, *Treasurer*
Maria Cronin, *Publicity*
Lore Nugent, *Pastoral Associate*

THANK YOU!

Thank you Guild of St. Mary for the generous cash donation of \$3,500 to the Church of St. Mary. Thank you, also, for providing funds for the beautiful landscaping of our church grounds and making our church building accessible to everyone by providing funds for the automatic door opener.

WOMAN OF THE YEAR

Janet Peters

"With her deep and most generous, humble heart, she truly models faithfulness to God and the virtues of humility, generosity and compassion."

—Comment on Nomination Form

CIRCLES

St. Anne—Memorial Mass Receptions
St. Anthony—All Souls Day Reception
St. Bridget—Wedding Ministry
St. Catherine of Siena—Food Drive
St. Elizabeth—Senior Citizen Luncheon
St. Francis of Assisi—Morning of Reflection
St. Genevieve—Food Drive & Baby Jesus Birthday Party
St. Gerard—Christmas Sharing Tree Distribution
St. Gwendoline—Easter Sharing Baskets Collection
St. Jude—Advent Wreath Making & Senior Citizen Luncheon
St. Maria Goretti—Donut Sundays
Sts. Martha and Mary—Fall Mass & Brunch
St. Patrick—Food Drive
St. Rita—Morning of Reflection & Mary Retreat
St. Rose—Fall Mass & Brunch

All Circles Participated in the 2014 Christmas Prelude, "Celebrate the Tradition"



St. Mary is committed to building community and fellowship among all parishioners and offers ample opportunities to meet new friends and reconnect with old friends thus building up our parish.

Boy Scouts
Hospitality

Knights of Columbus
Oktoberfest

Fish Fry
Mom & Tots

PARISH DEMOGRAPHICS



Registered households



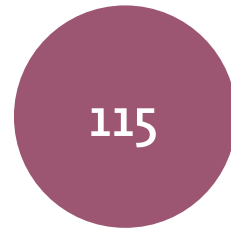
Total registered members



Total volunteers



Total contributing households



Households using electronic giving

YOUNG ADULT MINISTRY

COR HIGH SCHOOL YOUTH MINISTRY

COR High School Youth Ministry is open to high school students in the Lake Forest, Lake Bluff and surrounding areas. Our mission is to bring the youth of the Church of St. Mary into a deeper love with Christ, so that they may embrace His call upon their lives, and do His work within the world. COR provides weekly faith meetings, retreat opportunities, service opportunities and socials for high school students.

COR TEENS PARTICIPATED IN THESE OPPORTUNITIES

Tuesday night Bible Study

Kairos Retreats (two Junior/Senior retreats)

Freshman/Sophomore Retreat

Love Thy Neighbor: Fasting & Service Retreat

Weeklong mission trip to Nicaragua

Weeklong service trip to Appalachia (TN Habitat for Humanity)

Volunteered through the community meals program in Waukegan

Welcomed two Seminarians from Mundelein to participate in Sunday night meetings



30 Young Adults engaged in Young Adult Events since January 2015

04 Lake Forest College Students active in weekly on campus Bible Study

115 High School Students Involved in COR



SOL MIDDLE SCHOOL YOUTH MINISTRY

Sol Middle School Youth Ministry is open to all 6th-, 7th-, and 8th-grade youth in our parish. Sol is an opportunity for youth to share their faith and grow in friendships with God and others in a social setting through regular meetings and service opportunities.

Sol began as a new ministry of the Church of St. Mary in 2014–2015. Seventy-eight youth registered for Sol in our first year. Monthly meetings provided the opportunity to come together, make new friendships and strengthen previous ones over dinner, games, faith-building activities and discussion. Service trips were organized throughout the year to food pantries and our own prayer blanket project was held at our parish.

SOL MIDDLE SCHOOL STUDENTS PARTICIPATED IN THESE OPPORTUNITIES

Service days at Feed My Starving Children

Crocheting and delivery of 14 baby blankets through Prayer Blanket Project

Card-making for 2nd-graders receiving First Holy Communion

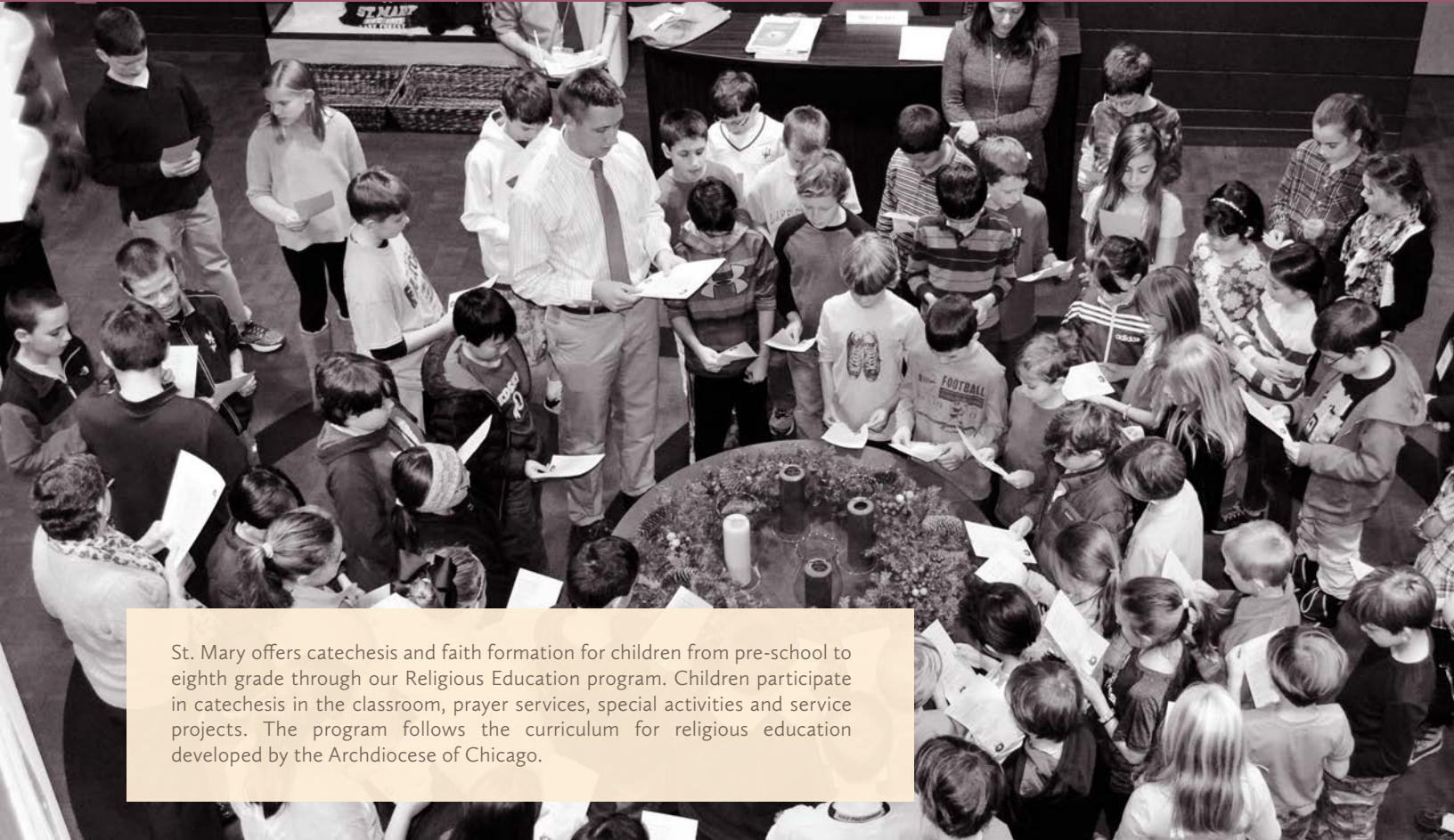
Joint girls' night for 8th and 9th grade girls



“Sol is a good way of teaching people about their faith while being able to be with friends.”

—GABI MURPHY
7th Grade Student

RELIGIOUS EDUCATION



St. Mary offers catechesis and faith formation for children from pre-school to eighth grade through our Religious Education program. Children participate in catechesis in the classroom, prayer services, special activities and service projects. The program follows the curriculum for religious education developed by the Archdiocese of Chicago.

368 Students **241** Families **34** Catechists

In FY15, Religious Education parents were involved in our program through weekly Family Mass on Sundays, parent faith pages in the textbooks, and monthly newsletters suggesting ways to incorporate their faith in the home. Parents were also invited to various events such as prayer services throughout the year and presentations on the life of Jesus and the saints. Parents were also encouraged to attend field trips and participate with their children in service projects.

VACATION BIBLE SCHOOL

St. Mary's "Cool Kingdom" Vacation Bible School was a hit! In July, 90 children led by 69 adult and student volunteers participated in an active, fun-filled week. Through Bible stories, the lives of the saints, and a wonderful teaching Mass by Father Brendan, the kids learned how they can grow closer to Our Lord. The children enjoyed a variety of activities such as crafts, games, music, snacks and skits which all focused on how Mary leads them closer to Jesus. It was such a wonderful week filled with the joy and love of Christ!



SCHOOL



Since 1917, the School of St. Mary has helped children grow in their Catholic faith. As a two-time recipient of the U.S. Department of Education Blue Ribbon award for Excellence, the School of St. Mary is proud to have achieved this high academic honor.

567 Total Student Enrollment

36 Full-Time Teachers

3 Part-Time Teachers

19 Average Class Size

SCHOOL ADVISORY COUNCIL

Tim Finnegan, *Chair*
Scott Aberle, *Technology*
Cristina Abbagnaro, *Parents' Association Vice President*
Anne Casey, *Teacher Representative*
Tim Cummins, *Finance*
Mark DiValerio, *Curriculum*
Jeff Giannelli, *Finance*
Mary Hess, *Parents' Association President*
Danielle Lewis, *Curriculum*
Chris Longeway, *Legislative Action*
Dave Melsheimer, *Curriculum*
Tina Moulton, *Teacher Representative*
Jake Peters, *Marketing*
Julie Schaefer, *Extra- Curricular*
Edward Scheidler, *Curriculum*
Rodd Specketer, *Finance*
Donald Storino, *Legislative Action*
Fr. Michael McGovern, *Pastor*
Dr. Venette Biancalana, *Principal*
Kathy Thompson, *Assistant Principal*
Kristen Fink, *Assistant Principal*
Rachel Kuhn, *Director of Development*

2014-2015 HIGHLIGHTS

Updated religion curriculum across all grades to support the Chicago Archdiocesan Religion Curriculum

Winner of the NCEA 2015 Distinguished Home and School Association Award

The sixth and seventh grade math team won 2nd place in the regional Mathalon competition

All grades increased Terra Nova testing scores over previous years

58% of eighth graders were accepted into the National Junior Honor Society

80% of fifth-eighth grade students participated in school sports: football, volleyball, track, golf, basketball, cheerleading

PARENTS' ASSOCIATION—"BETTER TOGETHER"

Mary Hess, *President*
Nicole Elliott, *Presidential Advisor*
Cristina Abbagnaro, *Vice President*
Andrew Lotts, *Treasurer*
Mario Donato, *Vice Treasurer*
Annalisa DiVito, *Internal Communications Co-Chair*
Dawn Zavalishin, *Internal Communications Co-Chair*
Julie Barry, *External Communications, Publicity Chairperson*
Tim Finnegan, *School Advisory Council Chairperson*
Elena Neus, *Volunteer Support Chairperson*
Nicole Nassar, *PGC Parent/Teacher Liaison*
Annemarie Ranallo, *UGC Parent/Teacher Liaison*

Thank you to the Parents' Association for their tireless dedication and support of the School of St. Mary. Through the efforts of many parents, the school received \$330,000 in fundraising proceeds for general operating needs, teacher gifts and student tuition assistance.

STATEMENTS OF FINANCIAL POSITION

Statements of Financial Position—Modified Cash Basis Fiscal Years Ending June 30

	FY2014 June 30, 2014	FY2015 June 30, 2015
ASSETS		
Current Assets		
Checking & Savings Local		
Savings Accounts Local	\$ 333,793	\$ 1,060,653
Operating Accounts Local	2,454,081	2,502,160
Total Checking & Savings Local	2,787,874	3,562,813
Savings & Investments at Archdiocesan Bank		
Savings & Investments	808,180	899,936
Building Fund Savings	200,187	197,929
Cash held on behalf of Parish Organizations	83,409	129,098
Total Savings & Investments at Archdiocesan Bank	1,091,776	1,226,963
Total Current Assets	3,879,650	4,789,776
Noncurrent Assets		
Other Assets		
Parish Education Endowment Fund	1,488,500	1,531,785
Parish Endowment Scholarship Fund	133,342	137,266
Total Other Assets	1,621,842	1,669,051
Parish Properties		
Primary Grade Center Land	872,938	872,938
Oakwood Rental Property	357,500	357,500
Illinois Rental Property	436,000	436,000
Total Parish Properties	1,666,438	1,666,438
Total Noncurrent Assets	3,288,280	3,335,489
TOTAL ASSETS	\$ 7,167,930	\$ 8,125,265
LIABILITIES and NET ASSETS		
Liabilities		
Held on behalf of Parish Organizations	\$ 83,409	\$ 129,098
Prepaid Tuition & Fees	1,479,438	1,691,281
Total Liabilities	1,562,847	1,820,379
Net Assets		
Unrestricted		
Temporarily Restricted		
Parish Education Endowment Fund	1,176,296	1,219,581
Parish Scholarship Endowment Fund	33,222	37,146
Restricted Donations and Fundraising	1,365,565	1,540,272
Other Temporarily Restricted	-	-
Total Temporarily Restricted	2,575,083	2,796,999
Permanently Restricted		
Parish Education Endowment Fund Corpus	312,204	312,204
Parish Scholarship Endowment Fund Corpus	100,120	100,120
Total Permanently Restricted	412,324	412,324
Total Net Assets	5,605,083	6,304,886
TOTAL LIABILITIES and NET ASSETS	\$ 7,167,930	\$ 8,125,265

FISCAL YEAR 2015 INCOME STATEMENT & FISCAL YEAR 2016 BUDGET

Statement of Revenue & Expense Activity—Modified Cash Basis 2015 Fiscal Year Ending June 30

Change in Unrestricted Net Assets	2015				2016 Budget
	Church	School	Interparish Eliminations	Total	Total
Income					
Sunday & Holy Day Collections	\$ 1,864,669	\$ -	\$ -	\$ 1,864,669	\$ 1,874,000
Tuition, Registration & Comprehensive Fees	89,648	3,412,196 {4,5}	-	3,501,844	3,679,145
Educational & Program Fees	75,476	33,615	-	109,091	24,516
Fundraising Net Income	(800)	210,457 {5}	-	209,657	214,000
Interest & Investment Income	58,117 {1}	6	-	58,123	2,620
Subsidy Income from Parish	90,000	260,000	(350,000)	-	350,000
Scholarship Income from Parish	-	21,500 {7}	(21,500) {7}	-	-
Donations	274,355 {2}	12,738 {3}	-	287,093	192,000
Miscellaneous Income	89,373	15	-	89,388	108,280
Total Income	2,540,838	3,950,527	(371,500)	6,119,865	6,444,561
Expense					
Salaries	837,330	2,245,396	-	3,082,726	3,311,993
Employee Benefits	175,473	691,812	-	867,285	1,010,268
Educational, Liturgical Books & Supplies	31,883	132,036	-	163,919	197,195
Administrative & Other Expenses	79,241	103,589	-	182,830	200,006
Utilities	69,435	138,089	-	207,524	220,000
Maintenance & Building Repairs	63,000	169,437	-	232,437	212,570
Liturgical & Ministries	118,980	-	-	118,980	111,434
Archdiocesan Assessments	311,316 {9}	14,175 {9}	-	325,491	322,817
Insurance	44,468	108,420	-	152,888	153,960
Parish Financial Aid Expense	32,500 {7}	-	(32,500) {7}	-	40,000
Parish School Subsidy Expense	260,000	-	(260,000)	-	260,000
Parish Religious Education Expense	90,000	-	(90,000)	-	90,000
Miscellaneous Expense	40,167	57,718	-	97,885	73,050
Total Expense	2,153,793	3,660,672	(382,500)	5,431,965	6,203,293
Total Change in Unrestricted Net Assets (Operations)	387,045	289,855 {8}	11,000	687,900	241,268
Other Unrestricted Income and Expense					
Most Blessed Trinity Sharing Parish Income	147,216	-	-	147,216	135,000
Archdiocese Required Collections Income	142,442	-	-	142,442	96,100
Annual Appeal Rebate Income	51,139	-	-	51,139	50,000
Endowment Income	-	-	-	-	60,000 {1}
Most Blessed Trinity Sharing Parish Release	(147,166)	-	-	(147,166)	(135,000)
Archdiocese Required Collections Release	(142,439)	-	-	(142,439)	(96,100)
Other Expenses	(22,935)	-	-	(22,935)	(21,654)
Capital Improvements	(227,269)	-	-	(227,269)	(50,000)
Total Change in Other Unrestricted Net Assets	(199,013)	-	-	(199,013)	38,346
Other Temporarily Restricted Net Assets					
Temporarily Restricted	-	322,102 {3,5,6}	-	322,102	1,240
Temporarily Restricted - Parish Scholarship Donation	11,000 {7}	-	(11,000) {7}	-	-
Temporarily Restricted - To Teach Who Christ Is Income	580,288	-	-	580,288	-
Temporarily Restricted - To Teach Who Christ Is Releases	(318,315)	-	-	(318,315)	(151,361)
Temporarily Restricted - Releases	-	(190,362) {3,5}	-	(190,362)	(86,000)
Net Changes in Other Temporarily Restricted Accounts	(182,797) {2}	-	-	(182,797)	-
Total Change in Other Temporarily Restricted Net Assets	90,176	131,740	(11,000)	210,916	(236,121)
Change in Net Assets	\$ 278,209	\$ 421,595	\$ -	\$ 699,804	\$ 43,493

INCOME STATEMENT FINANCIAL FOOTNOTES

THE PARISH OF ST. MARY ACCOUNTING POLICIES

The Parish of St. Mary's financial statements are prepared on the modified cash basis, which is a comprehensive basis other than generally accepted accounting principles in the United States of America (US GAAP). Under the modified cash basis of accounting, adjustments to the cash basis accounts are made to conform to certain Archdiocesan provisions. Revenues and expenses are recognized only as cash received or paid, except as for certain modifications specified by the Archdiocese. Prepaid tuition is recognized as a liability in the statements of financial position - modified cash basis, and the Parish endowment funds are recorded at fair value as provided by the Archdiocese. In addition, the Archdiocesan provisions require real property of the Parish to be held in trust by the Archdiocese of Chicago. Other land and buildings, such as rental properties and the Primary Grade Center land, are carried at cost by the Parish and are not depreciated.

{1}—Investments & Endowment Funds

The Parish of St. Mary holds two endowment fund assets, each with a permanently restricted corpus and both held in charter with the Archdiocesan Bank. The Parish Educational Endowment Fund (PEEF) is restricted for educational use only by the Parish. The Parish can draw from the balance of temporarily restricted realized gains at any point in time to support the further education of children and adults alike through the Religious Education program, Evangelization or the School. Changes in the balances are from pooled investment gains or losses and donations received by the Church and deposited into the fund.

The RJB Scholarship Endowment Fund corpus was donated from an anonymous donor in 2007 for the purpose of supporting families with financial need in attending the School of St. Mary. Per the charter, only 5% of temporarily restricted realized gains can be withdrawn annually.

The Chicago Archdiocese moved to monthly reporting of Investments gains/(losses) beginning Calendar Year 2015. June 2015 results reported in FY16 due to availability of Archdiocesan Endowment results.

{2}—Church Donations

Donations were received and used for the restricted use of:

- Accessible Door Opener
- Adult Faith Formation
- Chalice Case
- Church Restoration
- Christmas Greens
- Food Pantry & Soup Kitchen
- Church of St. Mary St. George Assistance Fund
- Fr. Madden Scholarship Fund
- In Memoriam
- Lenten Books
- Monstrance Stand
- Religious Education
- Stained Glass Windows

Additional funds were raised & donated to the following charities:

- Ann & Robert Lurie Children's Hospital
- Baby Bottle Project for Peru
- Beacon Place
- Career Resource Center
- Catholic Charities
- CROYA
- Elawa Farms Wildlife Center
- Feed My Starving Children
- Missionary Childhood Association
- Operation Rice Bowl
- Orphans of the Storm
- PADS
- St. Jude Children's Research Hospital

{3}—School Donations

Donations were received and used for the restricted use of:

- Art Program
- Athletic Program
- Early Childhood Playground
- Financial Aid
- Knights of Columbus Scholarship
- Library Materials
- Math Program
- Math Scholarship
- School Staff Financial Gift
- Science Program
- Special Services
- Technology
- Website

{4}—School of St. Mary Tuition

- \$52,200 was received as tuition subsidy from St. Patrick's Church for children that were parishioners of St. Patrick's who attended the School of St. Mary in FY2015.
- \$51,646 of uncollected tuition from prior years was collected and recorded in income in the current year. All but \$64,762 of tuition due in FY2015 was collected.

{5}—School of St. Mary Parents' Association Donations

A total of \$330,000 was donated by the School of St. Mary Parents' Association in FY2015 and was designated for the following purposes:

- \$210,000 was donated to support School Operating Expenses (*Fundraising Net Income*)
- \$80,000 was donated for School Staff Financial Gifts (*Temporarily Restricted*)
- \$40,000 was donated for Academic Year 2015-2016 Financial Aid for need based families (*Tuition, Registration & Comprehensive Fees*)

{6}—School of St. Mary Bequest

The School of St. Mary received an Unrestricted Bequest from Mr. John Zannini in FY2015 totaling \$137,336.

{7}—School Financial Aid

- The Parish awarded \$69,000 in need-based financial aid in FY2015 to 17 families with 32 children or 5.5% of total school enrollment
- \$47,500, of the \$69,000 awarded, was raised and donated by the School of St. Mary Parents' Association in FY2014
- \$21,500, of the \$69,000 awarded, was donated by the Parish in FY2015
- \$11,000 was donated by the Parish to the Fr. Madden Scholarship Fund

{8}—School of St. Mary Net Income FY15 Surplus

The School of St. Mary experienced a favorable net operating income cash surplus of \$289,855 at the end of FY2015 due to the following:

- \$140,535 over budget in income, of which \$130,684 resulted in tuition and fees due to higher than budgeted enrollment as well as recovery of uncollected tuition from prior years.
- \$(140,969) total under budget in expense due to the following:
 - \$(153,044) under budget in Salaries & Benefits
 - \$12,075 over budget in all other areas combined

{9}—Archdiocesan Assessments

The Parish of St. Mary pays four assessments to the Chicago Archdiocese annually:

Archdiocese Assessment

The Archdiocese Assessment is billed at 10% of the Church's ordinary income (less interest) from FY2013 reported closed financials. This assessment positively impacts the Parish of St. Mary with supporting functions such as: financial, operational,

legal, insurance, human resources, payroll, employee benefits, religious education as well as pastoral and liturgical functions.

Office of Catholic Schools Assessment (OCS)

The Office of Catholic Schools Assessment (OCS) is billed at a rate per student. The cost per student in FY2015 was \$25.00. The Office of Catholic Schools helps to support the School of St. Mary with services concerning human resources, legal, instructional and educational issues.

Priest Retirement Mutual Aid Association Assessment (PRMAA)

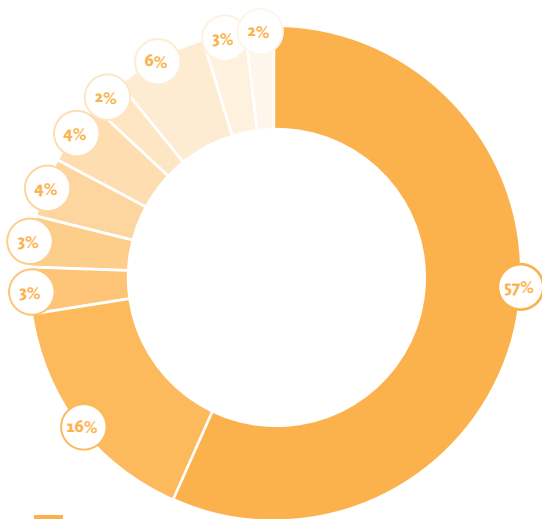
The PRMAA Assessment supports the retirement fund for our priests within the Chicago Archdiocese. The amount billed by PRMAA is 3.5% of the total church operating revenue (less interest) of FY2014 reported closed financials.

Lease & License Assessment (New in FY2015)

The Archdiocese Lease & License Assessment is billed at 10% of lease ordinary income received by the parish from residential home rental leases and room leases.

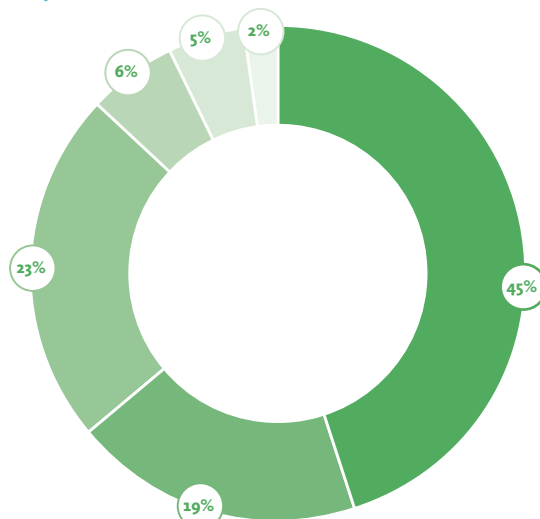
The Annual Catholic Appeal is administered through the Archdiocese of Chicago to help sustain Catholic schools, religious education, ministerial formation, and initiatives for life, peace and justice in Cook and Lake Counties. One hundred ninety-six St. Mary parishioners responded to this campaign by pledging \$144,780. Because this amount was over our parish goal, the parish received a rebate of \$51,139 which was used to renovate the stained glass windows in the Church.

FY2015 Parish Expense Allocation



- Salaries
- Employee Benefits
- Educational, Liturgical Books & Supplies
- Administrative and Other Expenses
- Utilities
- Maintenance & Building Repairs
- Liturgical Ministries
- Archdiocesan Assessments
- Insurance
- Miscellaneous Expense

FY2015 Registered Household Contributions by \$ and % of Amount Given



- \$1-\$499
- \$500-\$999
- \$1,000-\$2,999
- \$3,000-\$4,999
- \$5,000-\$9,999
- >\$10,000



SCHOOL OF ST. MARY CENTENNIAL CELEBRATION 2017

Our parish will celebrate the centennial of the School of St. Mary in 2017. Founded by Father Francis Barry and the Sisters of Mercy in 1917, our school has provided a quality Catholic education for thousands of young people. Plans are in the works for a year-long celebration.

If you or a member of your family attended the School of St. Mary, kindly visit our school website at schoolofstmary.org to submit your contact information or email Rachel Kuhn, Director of Development, at rkuhn@schoolofstmary.org or call (847) 234-0205. We would like to share the calendar

for the anniversary with as many alumni and families as possible. This is a wonderful opportunity for our parish community to gather together and commemorate this important milestone.