

Stewards

of Blessings



2022
Annual Report



Church of St. Mary
Lake Forest, Illinois

Stewards of Blessings



From the desk of Fr. Mike,

With a grateful heart, I write to you as your pastor, very happy that this report is in your hands, communicating the generosity of the parishioners, and the ministry at the Church of St. Mary from July 1, 2021 – June 30, 2022.

The Parish Finance Council has chosen the theme of **“Stewards of Blessings”** to summarize and capture the truths and the hopes we share at St. Mary’s. While the impacts of the COVID pandemic were ever present in society and in our parish, with the grace of God, the support of parishioners and the lived faith of many, we have continued to gather in community, to serve one another and to grow in faith by celebrating and participating in the sacraments.

In reading the New Testament, in First Peter, we pray:

*“Based on the gift each one has received, use it to serve others,
as good managers of the varied grace of God.”*

As individuals, as families, as Catholic parishioners we give thanks that God is the giver of every good gift. We pray that God’s Spirit will help us to be **“stewards of the blessings”** we have received. We share with people of all ages in our faith formation programs that God blesses each of us, uniquely, differently. Using the gifts and blessings we have received, sharing them with grateful hearts, our faith community develops and grows over the years.

We are stewards of the blessings as we commit to and regularly support the Church of St. Mary. As parishioners of St. Mary’s in the Archdiocese of Chicago we also demonstrate our support to the Archdiocese and the many agency’s that minister to and share the gift of faith with our society and world. This is demonstrated in the financial support given in the offertory collection, in the Annual Catholic Appeal and like collections supporting our Sharing Parish and outreach in the Roman Catholic Church across the globe.

We are stewards of the blessings as we pray for the guidance of the Holy Spirit to continue to bring Christ into our church, places of employment, educational institutions and in significant moments when we gather with others in love. May we live the gospel truth and continue to share “whenever two or three gather in the name of Jesus, he is present with us.” As we discover our talents, we use our talents throughout our lives. It is in using the talents that we have received from God, that we are able to care for and minister to others with kindness and compassion.

We are stewards of the blessings of each and every day of our lives. Some parishioners’ lives are cut short and end much too early. Other parishioners live to see their children’s children. It is in our faith in Jesus’ resurrection that we walk with and support those who grieve in hope. Knowing that each day, each breath is a gift from God we desire to make the most of each day with our loved ones and members of our parish.

Thank you for being **“stewards of the blessings”** you have from God, sharing them at your parish. May all who we welcome into the parish follow the examples of the stewardship and generosity of other parishioners.

God bless you and all stewards of the blessings at the Church of St. Mary!

Fr. Mike Nacius


Pastor

to Serve Others

Stewards of Blessings

Dear Parishioners of St. Mary's,

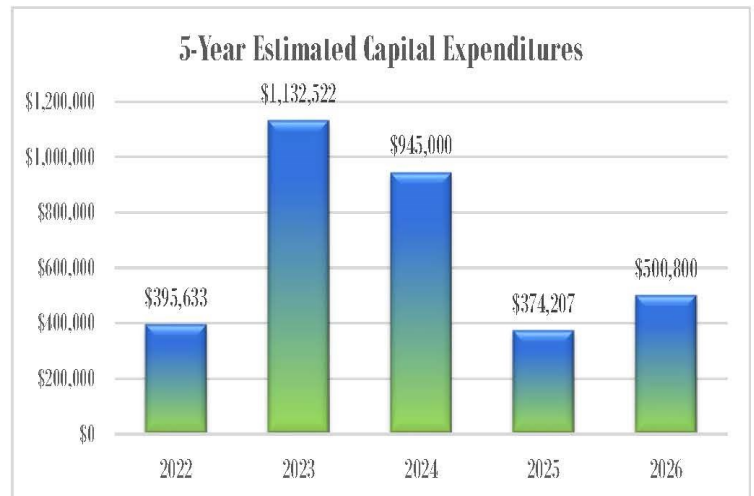
The Parish Finance Council is pleased to present the Annual Financial Report for the fiscal year ending June 30, 2022. After working through the many challenges posed by the pandemic and the gradual reopening of the economy, our parish presently is in a healthy financial position.

Your faithful stewardship supported the parish, its school, and a number of substantial capital projects required to sustain our historic buildings. Furthermore, your generosity enabled us to devote funds in longer-term investments which are geared to grow over time, sustain us through difficult economic cycles, tackle emergencies, support capital expenditures, invest in school and religious education initiatives, and perform outreach ministries.

The parish had a strong fiscal year. Sunday and Holy Day contributions finished \$189,933 above budget. Unfilled staff positions and careful control of variable expenses allowed us to control expenses below budget once again. With the addition of several generous bequests, as well as parishioner contributions for specific capital projects, the church reported \$552,363 in total net income for the fiscal year.

The School of St. Mary plays a key role in both the spiritual and educational health of our community. The school had a productive year from a financial standpoint, breaking even for the first time in many years and operated without substantial transfer payments from the parish to close budget deficits. School enrollment of 426 students is 11 students more than budgeted and generated tuition and fees 6% above plan. Some school expenses exceeded plan due to increased demand for staff, while maintenance and utilities came in above budget due to colder temperatures. Dedicated fundraising efforts by the Parents Association contributed \$327,299 to the financial health of the school resulting in a School total net income of \$65,163. Similarly, robust enrollment of 289 young people in our religious education program also sustained the spiritual development of Catholic youth in our community.

While we benefit from the beauty and functionality of our church and two school campuses, their age continues to demand meaningful ongoing capital expenditures. For example, in FY2022, \$201,000 was invested in the restoration of the Church masonry, \$67,971 for the installation of a new Parish Center boiler and \$67,771 to replace the original carpeting at the PGC. The PGC 25 year old original roof was replaced this past summer in the current Fiscal-Year, FY2023, with an investment of \$585,000 as well as a new Rectory boiler \$107,614. We continue to follow the parish's 20-year capital plan that guides our budgets for ongoing capital needs that are common for 100-year-old historical structures {see chart}.



While our financial blessings at the Church of St. Mary are abundant, we are surrounded by communities that do not have the same blessings we experience in Lake Forest. The Church of St. Mary contributed approximately \$116,072 to our sharing parish in Waukegan, Most Blessed Trinity and \$82,482 to Archdiocese Second Collections in Fiscal-Year 2022.

With your help and ongoing dedication, the Finance Council will continue serving as stewards of the resources entrusted to the Church of St. Mary for the years to come. God bless you, and God bless the Church of St. Mary.

The Parish Finance Council

to Build for the Future

Stewards of Blessings

Weddings



Baptism



Sacraments

Baptisms	93
First Communions	66
Confirmations	86
Marriages	34
Funerals	61

Reconciliation



All Souls Day Mass



Easter Vigil



PGC School Mass



to Proclaim

Stewards of Blessings

PADS Service



First Communion Retreat

Use Your God-Given
Gifts to
Serve Others
~1 Peter 4:10

SOSM Roberti House Service



Religious Education
Diaper Drive

All School Mass



Catholic Relief Services
Rice Bowl

to Guide

Stewards of Blessings

Pilgrimage to Greece



Religious Education



Valedictorian & Salutatorian



Bible Study for Adults
 Confirmation Retreat
 Parish Finance Council
 Parish Pastoral Council
 Guild of St. Mary Retreat
 Guild of St. Mary Morning with Mary
 Guild of St. Mary Morning of Reflection
 Second Grade Candle Prayer Service
 Memorial Masses & Receptions
 Religious Education Program
 Rite of Christian Initiation
 School of St. Mary

Confirmation Meeting



Karen Cunningham,
 Guild of St. Mary 2022 Woman of the Year



Camille Devaney,
 Archdiocese of Chicago Christifideles Award



to Protect

Stewards of Blessings

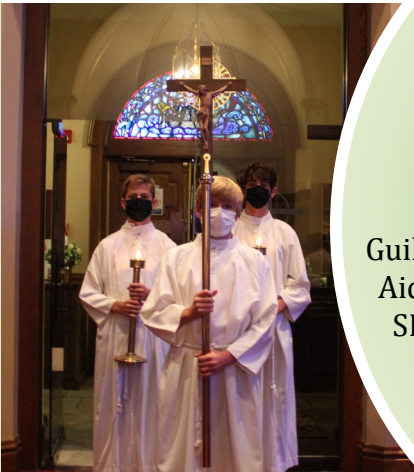
Funeral Luncheons



Guild Spring Mass & Brunch



Altar Servers



PADS Service



- Men's Club
- Soup Kitchen
- Catholic Charities
- Funeral Luncheons
- Adult Diaper Drive
- Camp Hope Carnival
- Operation Rice Bowl
- Knights of Columbus
- Guild of St. Mary Christmas Sharing Tree
- Aid for Women Baby Bottle Fundraiser
- SPRED (Special Religious Education)
- Guild of St. Mary Easter Baskets
- Pack the Pantry Food Drive
- Respect Life Ministry
- PADS of Lake County

Crusader 5K



St. Francis Blessing of Animals



To Serve

Stewards of Blessings

Church of St. Mary
Statements of Financial Position - Modified Cash Basis
Fiscal Year Ending June 30th

	2022		2021	
ASSETS				
Current Assets				
Checking & Savings Local				
Savings Accounts Local	-		479,520	
Operating Accounts Local	681,546		2,383,531	
Cash held on behalf of Parish Organizations	164,018		161,517	
Total Checking & Savings Local	845,564		3,024,568	
Savings & Investments at Archdiocesan Bank				
Savings & Investments	1,722,272		1,807,967	{1}
Total Savings & Investments at Archdiocesan Bank	1,722,272		1,807,967	
Total Current Assets	2,567,836	\$	4,832,535	\$
Noncurrent Assets				
Other Assets				
Parish Education Endowment Fund	2,196,997		2,191,097	{2}
Parish Endowment Scholarship Fund	202,944		202,291	{2}
Parish Investment Funds	2,854,921		-	{2}
Total Other Assets	5,254,862		2,393,388	
Parish Properties				
Primary Grade Center Land	872,938		872,938	
Illinois Rental Property	436,000		436,000	
Total Parish Properties	1,308,938		1,308,938	
Total Noncurrent Assets	6,563,800		3,702,326	
TOTAL ASSETS	9,131,636	\$	8,534,861	\$
 LIABILITIES and NET ASSETS				
Liabilities				
Held on behalf of Parish Organizations	164,018		161,517	
Prepaid Tuition & Fees & Other	509,959		533,211	
Total Liabilities	673,977	\$	694,728	\$
Net Assets				
Without Donor Restrictions	5,245,064		5,008,411	
With Donor Restrictions				
Parish Education Endowment Fund	2,196,997		2,191,097	{2}
Parish Scholarship Endowment Fund	202,944		202,291	{2}
Restricted Donations and Fundraising	812,654		438,334	
Total With Donor Restrictions	3,212,595		2,831,722	
Total Net Assets	8,457,659		7,840,133	
TOTAL LIABILITIES and NET ASSETS	9,131,636	\$	8,534,861	\$

Stewards of Blessings

Church of St. Mary
Statement of Activity - Modified Cash Basis
2021 Fiscal Year Ending June 30th

	2022		
	Church	School	Total
Operations			
Revenue			
Sunday & Holy Day Collections	\$ 1,670,597	\$ -	\$ 1,670,597
Tuition, Registration & Comprehensive Fees	127,356	3,528,148 {7}	3,655,504
Educational & Program Fees	-	9,826	9,826
Interest & Net Investment Income	(127,343) {1,2}	-	(127,343)
Donations	56,179	210,000 {8}	266,179
Miscellaneous Revenue	103,075	6,312	109,387
Total Revenue	1,829,864	3,754,286	5,584,150
Expense			
Salaries	750,796	2,281,863	3,032,659
Employee Benefits	97,954	441,184	539,139
Educational, Liturgical Books & Supplies	31,330	268,649	299,979
Administrative & Other Expenses	88,500	165,060	253,560
Utilities	73,325	224,804	298,128
Maintenance & Building Repairs	91,449	201,098	292,546
Liturgical & Ministries	16,969	400	17,369
Archdiocesan Assessments	252,875 {3}	13,833 {3}	266,708
Insurance	52,750	135,643	188,393
Miscellaneous Expense	28,222	30,334	58,557
Total Expense	1,484,170	3,762,868	5,247,038
Net Operating Income	345,694	(8,582)	337,112
Other Income/Expense			
Other Income			
Annual Appeal Rebate Donation	97,280 {4}	-	97,280
Estates & Bequests Donations	31,274	3,000	34,274
School Donations with Restrictions	-	211,422 {8}	211,422
Capital Improvement Donations	433,241 {5}	-	433,241
Most Blessed Trinity Sharing Parish Donations	116,072	-	116,072
Archdiocese Second Collections Donations	82,482	-	82,482
To Teach Who Christ Is Donations	26,843	-	26,843
Other Income	33,690	-	33,690
Total Other Income	820,882	214,422	1,035,304
Other Expense			
Capital Improvement Expenses	371,561 {5}	-	371,561
Most Blessed Trinity Sharing Parish Expense	116,072	-	116,072
Archdiocese Second Collections Expenses	82,482	-	82,482
School Expenses Paid With Restricted Donations	-	140,677 {5,8}	140,677
Other Expense	44,098 {6}	-	44,098
Total Other Expense	614,213	140,677	754,890
Net Other Income (Expense)	206,669	73,745	280,414
Net Income	\$ 552,363	\$ 65,163	\$ 617,526

Stewards of Blessings

FINANCIAL STATEMENTS FOOTNOTES

THE ARCHDIOCESE OF CHICAGO & PARISH OF ST. MARY ACCOUNTING POLICIES

The Church of St. Mary's financial statements are prepared on the modified cash basis, which is a comprehensive basis other than generally accepted accounting principles in the United States of America (US GAAP). Under the modified cash basis of accounting, adjustments to the cash basis accounts are made to conform to certain Archdiocesan provisions. Revenues and expenses are recognized only as cash received or paid, except as for certain modifications specified by the Archdiocese. Prepaid tuition is recognized as a liability in the statements of financial position - modified cash basis, and the Parish endowment funds are recorded at fair value as provided by the Archdiocese. In addition, the Archdiocesan provisions require real property of the Parish to be held in trust by the Archdiocese of Chicago. Other land and buildings, such as rental properties and the Primary Grade Center land, are carried at cost by the Parish and are not depreciated.

{1} Savings & Investments at Archdiocesan Bank

The Parish holds cash reserves in the Archdiocesan Bank in Certificates of Deposit earning interest for short-term and long-term capital maintenance and improvements.

{2} Investments & Endowment Funds

The Church of St. Mary holds two endowment funds both held in charter with the Archdiocesan Bank. The Parish Educational Endowment Fund is restricted for educational use only by the Parish. The Parish can draw on the accumulated earnings of the fund at any time to support the further education of children and adults alike through the Religious Education program, Evangelization, or the School. Changes in the balances are from pooled investment gains or losses and donations received by the Church and deposited into the fund.

The Parish Scholarship Endowment Fund corpus was donated from an anonymous donor in 2007 for the purpose of supporting families with financial need in attending the School of St. Mary. Per the charter, only 5% of accumulated earnings can be withdrawn from the fund annually.

The Parish transferred \$3 Million dollars from local savings of unrestricted funds into an Archdiocese of Chicago Growth Fund and Balanced Fund for the future use on capital expenditures.

{3} Archdiocesan Assessments

The Church of St. Mary paid three general assessments to the Chicago Archdiocese totaling \$266,708 in Fiscal Year 2022:

Archdiocese Assessment

The Archdiocese Assessment is billed at 10% of the Church's revenue from operations (less interest) from FY2019 reported closed financials. This assessment positively impacts the Parish with supporting functions such as: financial, operational, legal, insurance, risk management, human resources, payroll & benefits, religious education as well as pastoral and liturgical functions.

Office of Catholic Schools Assessment (OCS)

The Office of Catholic Schools Assessment (OCS) is billed at a fixed rate per student. The cost per student in FY2022 was \$33.00. The Office of Catholic Schools helps to support the School of St. Mary with services concerning human resources, legal, curriculum, instructional and educational needs.

Priest Retirement Mutual Aid Association Assessment (PRMAA)

The PRMAA Assessment supports the retirement fund for our priests within the Chicago Archdiocese. The amount billed by PRMAA is 3.5% of the total church operating revenue (less interest) of FY2019 reported closed financials.

{4} Annual Catholic Appeal

Church of St. Mary parishioners donated \$220,580 to the 2021 Annual Catholic Appeal of which St. Mary's received \$97,280 as a rebate.

{5} Capital, Restricted Donations and Related Expenses

Restricted donations received in the current year and prior years were released for the following:

- Fr. Barry Preservation Capital Fund
- Green Bay Parking Lot Landscaping
- Church Masonry Restoration
- Parish Center Boiler
- Rectory Garage Railing
- Roof Repairs to All Buildings
- School Math Scholarship
- Primary Grade Center Carpet Replacement

{6} Other Expenses

- Real Estate Taxes (Residential Property & St. Mary's Green)
- St. George Financial Assistance Fund
- Fr. Madden Financial Aid Fund

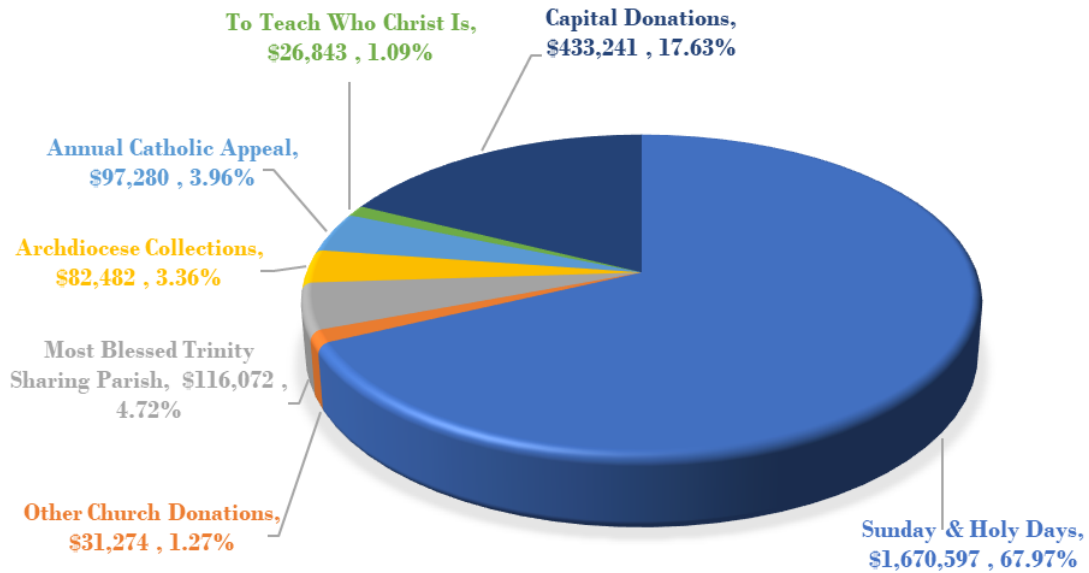
{7} School of St. Mary Tuition & Financial Aid

- \$49,380 was received as tuition subsidy from St. Patrick's Church for 21 students that were parishioners of St. Patrick's who attended the School of St. Mary in FY2022.
- \$10,660 was received as tuition subsidy from Holy Cross Church for 4 students that were parishioners of Holy Cross who attended the School of St. Mary in FY2022.
- The Parish awarded \$18,000 in need-based financial aid in FY2022 to 9 students.
- Illinois Tax Credit Scholarship program awarded \$57,413 in need-based financial aid in FY2022 to 9 students.

{8} Donations

- Parents Association donated to the School of St. Mary:
 - \$210,000 from FY2022 donations
 - \$80,000 for School Staff Financial Gift
 - 42 School Staff Laptops
 - 60 School PGC iPad Covers

Stewards of Blessings



We give Thanks as we are good Stewards of God's Blessings



We give Thanks
To Kathy Thompson,
who has graciously served our
School as the Assistant Principal
for 25 years.

NCEA (National Catholic
Educational Association) recognized
Kathy in 2022 with the national
NCEA Lead. Learn. Proclaim. Award!

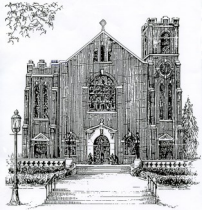


We give Thanks To Fr. Nacius and Fr. Radley for
leading us to live in and for Christ.



We give Thanks To our
School Parents Association
Leaders, Rose & John Hancir and
Megan Looby.

To Thank



Church of St. Mary

201 E. Illinois Road

Lake Forest, IL 60045

(C) 847.234.0205 | (S) 847.234.0371

churchofstmary.org | schoolofstmary.org

CHURCH OF ST. MARY — NOVEMBER 2022

Parish Finance Council

Jerry Claeys, *Chair*
Patrick Cook
Todd Helfrich
Bryant Jessen
Jennifer Lucas
Andrew Sannes
Fr. Mike Nacius, *Pastor*
Rebecca Quackenbush,
Operations Director

Parish Council

Jeanne Burke
Aileen Ellis
David Hughes
Michael Lucas, *Chair*
Camille Prindle, *Secretary*
Cathy Williams
Fr. Mike Nacius, *Pastor*
Fr. Radley Alcantara,
Associate Pastor
Lore Nugent,
Pastoral Associate

Parish Staff

Fr. Mike Nacius, *Pastor*
Fr. Radley Alcantara, *Associate Pastor*
Lore Nugent, *Pastoral Associate*
Jack Herrmann, *Deacon*
Bob Thomas, *Deacon*
Melissa Haak,
Director of Development & Marketing
Chase Hawkins, *Director of Youth*
Ministry & Liturgical Evangelization
Joy Pacheco,
Director of Religious Education
Rebecca Quackenbush, *Operations Director*
Marek Rachelski,
Director of Music & Liturgy
Kathy Thompson, *Principal*