

Church of St. Mary

Lake Forest, Illinois



Therefore welcome one another as Christ has welcomed you, for the glory of God.

Romans 15:7

gather live reunite love be cared for serve attend CELEBRATE discipliship listen give care grow in faith

All Are Welcome To...

be breathe be fed BE BLESSED thrive dignity play BE LOVED Pray hope learn meet minister

2021 Annual Report

All Are Welcome, *from the Pastor*



Hello! With a grateful heart I am writing to you as the Parish Finance Council and the Parish Council give thanks for the many generous benefactors and parishioners that make up the lived reality of our parish at this time in our parish history.

The verse from Paul's letter to the Romans conveys a hope that all who come to the church of St. Mary will experience; "Therefore welcome one another as Christ has welcomed you, for the glory of God." Romans 15:7



This Annual Financial Report of Fiscal Year 2021 began on July 1, 2020 and ended on June 30, 2021. In July of 2020 we were looking forward to "welcoming" worshippers back to Mass, with social distancing. In August of 2020, our school faculty and administration were looking forward to "welcoming" students into the classrooms, with all the proper safety protocols in place. In September 2020, our Religious Education program worked with parents and families in "welcoming" on-line formation for our families. It was a year filled with challenges and adjustments to our norms. It was a year filled with parishioners coming together, praying together, welcoming one another in a variety of ways.

The Parish Staff and parish leadership was very grateful for the people that came forth, helping out, volunteering and working tirelessly so we would be able to, with adjustments to established routines, come together and "welcome" one another during Covid-19.

Trusting in God, "welcoming God's grace anew" into our lives, we prayed, we served, we helped, we supported, we gave thanks.

As the previous fiscal year ended, the SBA PPP (Small Business Administration Paycheck Protection Program) loan helped us get through a challenging time for the parish. During this past fiscal year, the forgiveness of the loan puts us in a very favorable financial position for the Church of St. Mary, our School and Religious Education programs and all other ministries. We anticipate that with the continued faithful reflection and support of parishioners in this new fiscal year, building on last year, we will continue to be able to "welcome one another as the Lord has welcomed us": into church, into school, into religious faith formation and living the sacraments with joy and hope.

Thank you for your contributions, your sacrifices your prayers this past year, this COVID year, and this year of God's guiding grace.

On behalf of the entire parish, with the guidance and support of the Parish Council and Parish Finance Council, I trust that the future will provide all of us many opportunities to welcome one another in Christ Jesus.

God bless you!

A handwritten signature in cursive script that reads "Fr. Mike Nacius".

Fr. Mike Nacius, Pastor

To listen

All Are Welcome, *from the Finance Council*

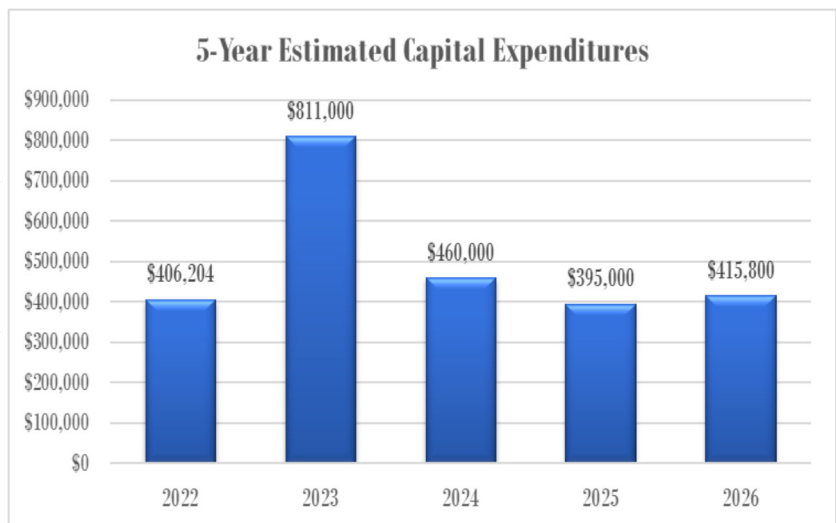
The Parish Finance Council is pleased to present the Annual Financial Report for the period ending June 30, 2021. The Church of St. Mary has navigated another year of challenge and uncertainty and is in excellent financial position. First and foremost, we have you, our parishioners, to thank for our good fortune. Your generosity and support have ensured that our parish remains vibrant, our Blue Ribbon school continues to educate our children at a high level, and we are able to serve our parish ministries and those in need throughout our community. The Parish Finance Council remains focused on serving and advising our Pastor, Fr. Nacius, as he leads our parish forward.

The generosity and support of our parishioners is the primary reason for our strong financial position. Other factors contributing to this strength include the ongoing positive impact of the PPP loan of \$766K, which was critical in supporting our teachers and staff during the depths of the Covid crisis; positive returns within our school's endowment funds of 32.6% and growth of \$588K; meaningful increases in enrollment in both our School and Religious Education program; and strong expense management throughout the pandemic. This was offset by a decrease in church donations of 7% from the prior year, although we did see an increase in online giving through Give Central. Therefore, we ended the 2021 fiscal year with net operating income of \$768K compared to a net loss of \$151K in fiscal 2020.

Prior to the Covid-19 health crisis, our school's enrollment was struggling, falling to a low of 350 students in 2019. We now have 430 students enrolled and expect this growth to continue under the leadership of our new principal, Dr. Julie Brua. In-person learning throughout the pandemic and continuing investment in our curriculum allows us to realize our school's mission statement: *To Learn. To Serve. To Lead.*

Additionally, we have seen steady growth in our Religious Education program. Current enrollment stands at 289 students a 17% increase from last year. This is a reflection of more families moving to our community and joining our parish. The growth and expansion of our parish family and our community of faith is deeply positive for the health and vibrancy of the Church of St. Mary.

The Parish Finance Council remains ever vigilant to the challenges that lie ahead. Maintaining our facilities and investing in the necessary capital projects is a top priority. We remain focused on ensuring the parish is financially prepared for these projects today and well into the future. In the last year, we improved the landscaping in the area around the entrance of the Upper Grade Center School and have just completed a masonry restoration and tuck-pointing project around the church. Looking forward, there are other significant capital projects that will require funds over the next five years and beyond to ensure proper maintenance of our facilities (refer to the chart).



We are blessed to find our parish is in a healthy financial position and are continuously grateful for the strong support of all those in the parish community. We encourage parishioners to continue and/or begin to use Give Central for online giving and to prayerfully consider future opportunities to share their time, talent and treasure within our parish community. We, as the Parish Finance Council, will continue to work with Fr. Nacius to prudently manage the financial resources of our parish to ensure that our church, school and neighboring parish community continue to flourish.

Thank you for your stewardship, in Christ,
The Parish Finance Council

To give

All are Welcome ...



Rite of Christian Initiation

Advent Wreath Making
 Church Reopening
 Daily & Weekend Mass
 Drive-Thru Holy Communion
 First Reconciliation

First Holy Communion
 Rite of Christian Initiation (RCIA)
 Rosary for Life
 Sacrament of Baptism
 Sacrament of Confirmation

Sacrament of Marriage
 Sacrament of Reconciliation
 School Reopening
 School of St. Mary 3rd Blue Ribbon Award
 Weekly School Mass



Guild of St. Mary 2020 & 2021
 Woman of the Year

Sacraments Celebrated

Baptisms	92
First Communion	140
Confirmations	181
Marriages	21
Funerals	44

To celebrate

All are Welcome ...



2nd Grade Candle Service

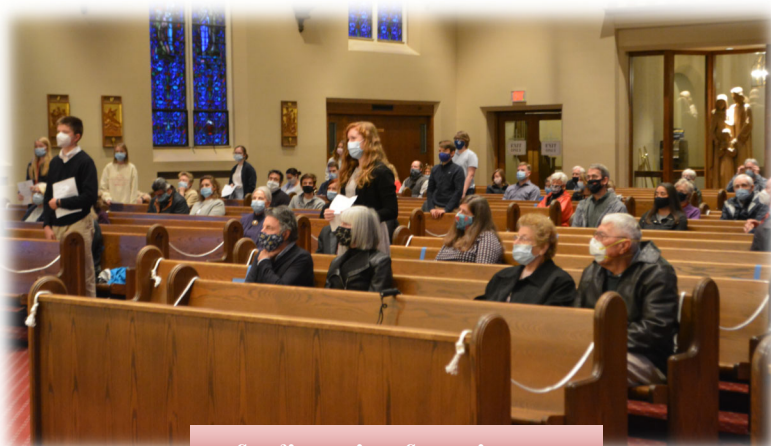


Youth Ministry Retreat

All Souls Day Mass & Blessing of the Graves
Anointing of the Sick Mass
Eucharistic Adoration
Feast of St. Francis Blessing of Animals
Guild of St. Mary Month of the Rosary Meditations
Guild of St. Mary Spring Mass & Brunch
Lenten Stations of the Cross



Swing for St. Mary's Golf Outing



Confirmation Commitment

School Crusader 1 Mile Walk; 5k Run
School Virtual Gala
School Halloween Parking Lot Trunk or Treat
Second Grade Candle Prayer Service
Swing for St. Mary's Golf Outing
Youth Ministry Program

To gather

All are Welcome ...

During the pandemic, parishioners continued to serve our neighboring communities gathering food for the Soup Kitchen, ministering to others virtually, donating gift cards for Christmas gifts or Easter baskets, and filling baby bottles with donations. Many offered to enhance the livestream worship experience by reading the word of God, beautifying the church environment and assisting others to pews. Thank you!



Church Art & Environment Committee

Art & Environment Committee

Bereavement Ministers

Catholic Charities

Catholic Relief Services Rice Bowl

Church Reopening Committee

Cub Scouts

Diaper Drive

Extraordinary Ministers of Holy Communion

Guild of St. Mary Christmas Sharing Tree

Guild of St. Mary Easter Baskets

Knights of Columbus SPRED Fundraiser

Lector Ministry

Liturgy Committee

Men's Club

Ministers of Care

Pack the Pantry Food Drive

PADS of Lake County

Respect Life Ministry Baby Bottle Fundraiser

Respect Life Refugee Ministry

Roberti House

School Reopening Committee

Senior Citizen St. Patrick's Day Luncheon

Soup Kitchen

Usher Ministry

Wedding Ministry



Pack the Pantry Food Drive



Senior Citizen St. Patrick's Day Drive-Thru Luncheon

To serve

All are Welcome ...

The School of St. Mary was awarded the Blue Ribbon of Excellence in Academic Achievement for the 3rd time.



Only 38 private schools in the nation have won three times. Congratulations School of St. Mary!



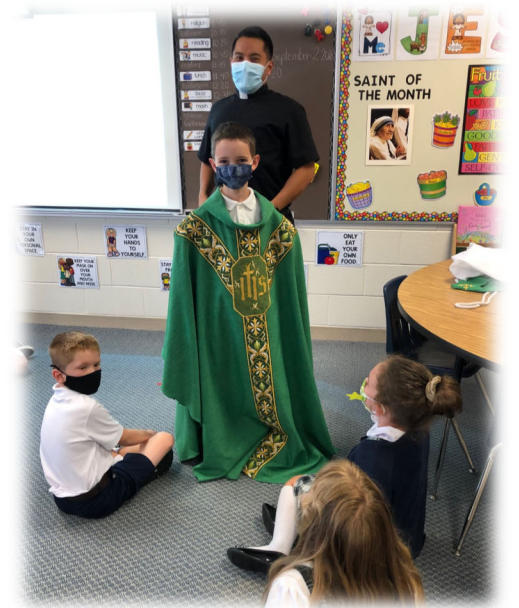
1st Communion Virtual Retreat



School In-Person Learning

Religious Education classes were held virtually, gathering families to participate in prayer services and retreats. School of St. Mary classes were held in-person for the entire school-year.

- Baptismal Preparation Classes
- Bible Study for Adults
- Confirmation Retreat
- Rite of Christian Initiation
- Religious Education Program
- School of St. Mary
- School Reconciliation & Rosary
- SPRED (Special Religious Education)



To learn

Statements of Financial Position

Church of St. Mary
Statements of Financial Position - Modified Cash Basis
Fiscal Year Ending June 30th

	<u>2021</u>	<u>2020</u>
ASSETS		
Current Assets		
Checking & Savings Local		
Savings Accounts Local	479,520	479,520
Operating Accounts Local	2,383,531	2,146,034
Cash held on behalf of Parish Organizations	161,517	361,964
Total Checking & Savings Local	<u>3,024,568</u>	<u>2,987,518</u>
Savings & Investments at Archdiocesan Bank		
Savings & Investments	1,807,967 {1}	1,527,934
Total Savings & Investments at Archdiocesan Bank	<u>1,807,967</u>	<u>1,527,934</u>
Total Current Assets	<u>\$ 4,832,535</u>	<u>\$ 4,515,452</u>
Noncurrent Assets		
Other Assets		
Parish Education Endowment Fund	2,191,097 {2}	1,653,291
Parish Endowment Scholarship Fund	202,291 {2}	152,244
Total Other Assets	<u>2,393,388</u>	<u>1,805,535</u>
Parish Properties		
Primary Grade Center Land	872,938	872,938
Illinois Rental Property	436,000	436,000
Total Parish Properties	<u>1,308,938</u>	<u>1,308,938</u>
Total Noncurrent Assets	<u>3,702,326</u>	<u>3,114,473</u>
TOTAL ASSETS	<u>\$ 8,534,861</u>	<u>\$ 7,629,925</u>
 LIABILITIES and NET ASSETS		
Liabilities		
Held on behalf of Parish Organizations	161,517	361,964
Small Business Administration PPP Loan	- {3}	765,870
Prepaid Tuition & Fees & Other	533,211	300,393
Total Liabilities	<u>\$ 694,728</u>	<u>\$ 1,428,227</u>
Net Assets		
Without Donor Restrictions	5,008,411	3,940,458
With Donor Restrictions		
Parish Education Endowment Fund	2,191,097 {2}	1,653,291
Parish Scholarship Endowment Fund	202,291 {2}	152,244
Restricted Donations and Fundraising	438,334	455,705
Total With Donor Restrictions	<u>2,831,722</u>	<u>2,261,240</u>
Total Net Assets	<u>7,840,133</u>	<u>6,201,698</u>
TOTAL LIABILITIES and NET ASSETS	<u>\$ 8,534,861</u>	<u>\$ 7,629,925</u>

Statements of Activity

Church of St. Mary
Statement of Activity - Modified Cash Basis
2021 Fiscal Year Ending June 30th

Operations	2021		
	Church	School	Total
Revenue			
Sunday & Holy Day Collections	\$ 1,513,152	\$ -	\$ 1,513,152
Tuition, Registration & Comprehensive Fees	108,744	2,855,992 {8}	2,964,736
Educational & Program Fees	-	2,993	2,993
Interest & Net Investment Income	606,125 {1,2}	-	606,125
Donations	79,776	420,000 {9}	499,776
Miscellaneous Revenue	78,294	12,212	90,506
Total Revenue	2,386,091	3,291,197	5,677,288
Expense			
Salaries	764,998	2,079,952	2,844,950
Employee Benefits	99,862	407,987	507,849
Educational, Liturgical Books & Supplies	33,215	232,387	265,602
Administrative & Other Expenses	99,714	218,537 {10}	318,251
Utilities	46,976	128,252	175,228
Maintenance & Building Repairs	95,618	170,736	266,354
Liturgical & Ministries	21,878	-	21,878
Archdiocesan Assessments	256,059 {4}	10,509 {4}	266,568
Insurance	48,486	118,071	166,557
Miscellaneous Expense	48,202	27,094	75,296
Total Expense	1,515,008	3,393,525	4,908,533
Net Operating Income	871,083	(102,328)	768,755
Other Income/Expense			
Other Income			
Annual Appeal Rebate Donations	118,599 {5}	-	118,599
Estates & Bequests Donations	35,800	-	35,800
School Donations with Restrictions	-	145,456 {6}	145,456
Capital Improvement Donations	40,306 {6}	-	40,306
Most Blessed Trinity Sharing Parish Donations	112,500	-	112,500
Archdiocese Second Collections Donations	66,034	-	66,034
To Teach Who Christ Is Donations	46,914	-	46,914
SBA PPP Proceeds	170,971 {3}	594,899 {3}	765,870
Other Income	31,064	-	31,064
Total Other Income	622,188	740,355	1,362,543
Other Expense			
Capital Improvement Expenses	110,305 {6}	-	110,305
Most Blessed Trinity Sharing Parish Expense	112,220	-	112,220
Archdiocese Second Collections Expenses	65,829	-	65,829
School Expenses Paid With Restricted Donations	-	161,339 {6}	161,339
To Teach Who Christ Is Capital Expenses	-	-	-
Other Expense	43,170 {7}	-	43,170
Total Other Expense	331,524	161,339	492,863
Net Other Income (Expense)	290,664	579,016	869,680
Net Income	\$ 1,161,747	\$ 476,688	\$ 1,638,435

Financial Statements Footnotes

THE ARCHDIOCESE OF CHICAGO & PARISH OF ST. MARY ACCOUNTING POLICIES

The Church of St. Mary's financial statements are prepared on the modified cash basis, which is a comprehensive basis other than generally accepted accounting principles in the United States of America (US GAAP). Under the modified cash basis of accounting, adjustments to the cash basis accounts are made to conform to certain Archdiocesan provisions. Revenues and expenses are recognized only as cash received or paid, except as for certain modifications specified by the Archdiocese. Prepaid tuition is recognized as a liability in the statements of financial position - modified cash basis, and the Parish endowment funds are recorded at fair value as provided by the Archdiocese. In addition, the Archdiocesan provisions require real property of the Parish to be held in trust by the Archdiocese of Chicago. Other land and buildings, such as rental properties and the Primary Grade Center land, are carried at cost by the Parish and are not depreciated.

{1} Savings & Investments at Archdiocesan Bank

The Parish holds cash reserves in the Archdiocesan Bank in Certificates of Deposit earning interest for short-term and long-term capital maintenance and improvements.

{2} Investments & Endowment Funds

The Church of St. Mary holds two endowment funds both held in charter with the Archdiocesan Bank. The Parish Educational Endowment Fund is restricted for educational use only by the Parish. The Parish can draw on the accumulated earnings of the fund at any time to support the further education of children and adults alike through the Religious Education program, Evangelization, or the School. Changes in the balances are from pooled investment gains or losses and donations received by the Church and deposited into the fund.

The Parish Scholarship Endowment Fund corpus was donated from an anonymous donor in 2007 for the purpose of supporting families with financial need in attending the School of St. Mary. Per the charter, only 5% of accumulated earnings can be withdrawn from the fund annually.

{3} SBA PPP Loan Forgiveness (Small Business Administration Paycheck Protection Program)

In FY2020, the Parish applied for and received an SBA PPP loan of \$765,870, as a result of the SBA COVID-19 stimulus package. The loan was forgiven and recognized as "other income" in FY2021.

{4} Archdiocesan Assessments

The Church of St. Mary pays three assessments to the Chicago Archdiocese annually totaling \$266,568 in Fiscal Year 2021:

Archdiocese Assessment

The Archdiocese Assessment is billed at 10% of the Church's revenue from operations (less interest) from FY2019 reported closed financials. This assessment positively impacts the Parish of St. Mary with supporting functions such as: financial, operational, legal, insurance, risk management, human resources, payroll, employee benefits, religious education as well as pastoral and liturgical functions.

Office of Catholic Schools Assessment (OCS)

The Office of Catholic Schools Assessment (OCS) is billed at a fixed rate per student. The cost per student in FY2021 was \$31.00. The Office of Catholic Schools helps to support the School of St. Mary with services concerning human resources, legal, curriculum, instructional and educational needs.

Priest Retirement Mutual Aid Association Assessment (PRMAA)

The PRMAA Assessment supports the retirement fund for our priests within the Chicago Archdiocese. The amount billed by PRMAA is 3.5% of the total church operating revenue (less interest) of FY2020 reported closed financials.

{5} Annual Catholic Appeal

279 Church of St. Mary parishioners donated \$244,379 to the 2020 Annual Catholic Appeal of which St. Mary's received \$118,599 as a rebate.

{6} Capital, Restricted Donations and Related Expenses

Restricted donations received in the current year and prior years were released for the following:

- Fr. Barry Preservation Capital Fund
- Green Bay Parking Lot Landscaping
- Church Bell Tower Masonry Restoration
- Rectory Kitchen
- St. Francis Statue & Landscaping
- School Math Scholarship
- School Student-Led Fundraisers
- Parents Association Donated Funds:
 - School Staff Financial Bonus
 - 100 School Chromebooks for Grades 3rd through 8th
 - 75 iPads for Grades Kindergarten through 2nd grade
 - 24 Laptops for PGC
 - Financial Aid

{7} Other Expenses

- Real Estate Taxes (Rental Property & St. Mary's Green)
- St. George Financial Assistance Fund
- Fr. Madden Financial Aid Fund

{8} School of St. Mary Tuition & Financial Aid

- \$44,480 was received as tuition subsidy from St. Patrick's Church for 20 students that were parishioners of St. Patrick's who attended the School of St. Mary in FY2021.
- \$18,215 was received as tuition subsidy from Holy Cross Church for 8 students that were parishioners of Holy Cross who attended the School of St. Mary in FY2021.
- The Parish awarded \$33,681 in need-based financial aid in FY2021 to 11 students.

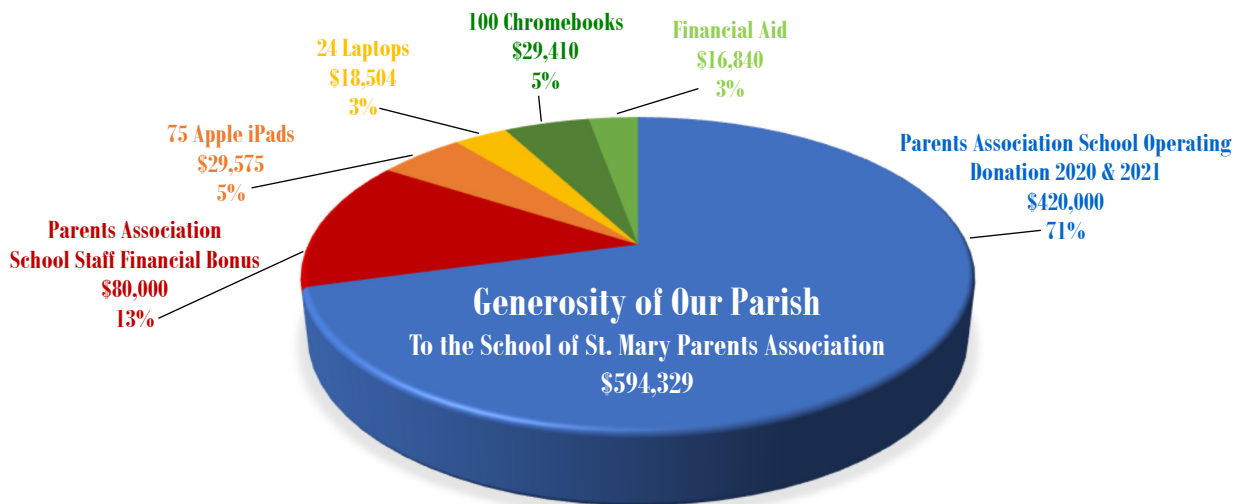
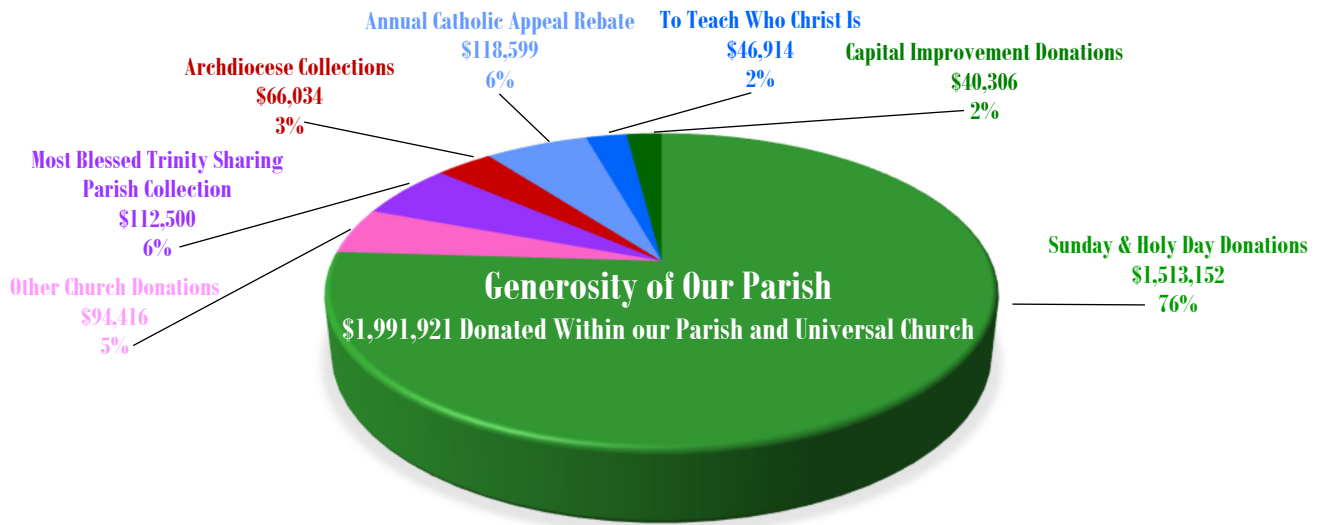
{9} Donations

- Parents Association donated:
 - \$210,000 from FY2020 donations which had been deferred until FY2021 due to the PPP Loan.
 - \$210,000 from FY2021 donations.

{10} Administrative & Other Expenses

- 100 School Chromebooks for grades 3rd through 8th
- PGC & UGC WiFi Network Infrastructure Upgrade
- Interactive Whiteboards

All are Welcome ...

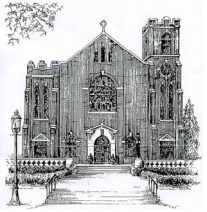


New School Primary Grade Center iPads



New School Primary Grade Center Laptops

To give thanks



Church of St. Mary

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CHURCH OF ST. MARY — NOVEMBER 2021

Parish Finance Council

Jerry Claeys, *Chair*
Matt Davis
Bryant Jessen
Jennifer Lucas
Andrew Sannes
Colette Woidat
Michael Mooney
Fr. Mike Nacius, *Pastor*
Rebecca Quackenbush,
Operations Director

Parish Council

Jeanne Burke
Aileen Ellis
David Hughes
Michael Lucas, *Chair*
Camille Prindle
Edward Scheidler
Cal Stroh
Cathy Williams
Fr. Mike Nacius, *Pastor*
Fr. Radley Alcantara,
Associate Pastor
Lore Nugent, *Pastoral Associate*

Parish Staff

Fr. Mike Nacius, *Pastor*
Fr. Radley Alcantara, *Associate Pastor*
Lore Nugent, *Pastoral Associate*
Jack Herrmann, *Deacon*
Bob Thomas, *Deacon*
Jeannie Brunk, *Director of Religious Education*
John Chapman, *Director of Music*
Rebecca Quackenbush, *Operations Director*
Dr. Julie Brua, *Principal*
Melissa Haak, *Director of Development & Marketing*